

1. Consent from Banker to the Issue

Date: : 23rd April 2024

To,

The Board of Directors
Solara Active Pharma Sciences Limited
201, Devavrata,
Sector 17, Vashi,
Navi Mumbai – 400 703
Maharashtra, India.

Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue")

Dear Sir(s),

We, the undersigned, hereby consent to act as Banker to the Issue and to our name being inserted as 'Banker to the Issue' in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited (the "**Stock Exchanges**"), with any other regulatory or statutory body and in any other document in respect of the Issue.

The following details with respect to us may be disclosed:

Yes Bank Limited

YES Bank House, Off Western Express Highway, Santacruz (E), Mumbai 400055, India

Telephone: 0124 -4619 267

Email: dlbtservices@yesbank.in

Website: <https://www.yesbank.in/>

Investor Grievance Email: dlbtservices@yesbank.in

Contact Person: Sachin Shinde / Jagdish More

SEBI Registration Number: INBI00000935 (Permanent Registration)

CIN: L65190MH2003PLC143249

We confirm that we are registered with SEBI as a Banker to the Issue and as on date our registration is valid. We also confirm that as on the date of this letter, we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We further confirm we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately inform the Lead Manager appointed in respect of the Issue, in writing, of any changes to the above information until receipt of the final listing and trading approval from the Stock Exchanges for the Equity Shares offered in this Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares offered in this Issue.



We hereby authorize you to deliver this certificate to the SEBI the Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence they may wish to advance in any claim or proceeding in connection with the Issue.

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.


We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

**Yours faithfully,
For and on behalf of [●]**

**Name: [●]
Designation: [●]**

Cc:


EVP - T.A.G.
23/4/2024

Choice Capital Advisors Private Limited

Sunil Pataodia Tower, Plot No.156-158,
J.B. Nagar, Andheri (East),
Mumbai - 400 099,
Maharashtra, India.

(Choice Capital Advisors Private Limited is referred to as the "Lead Manager" or the "LM")

Legal Counsel to the Issue

DSK Legal

1701, One World Centre, Tower 2B
Floor 17, 841, Senapati Bapat Marg
Elphinstone Road, Mumbai 400 013
Maharashtra, India

निर्गमन बैंककार

फॉर्म B
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000457

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

(Regulation 7A)

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- १) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनावे गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

YES BANK LIMITED
9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA
DR. ANNIE BESANT ROAD, WORLI
MUMBAI 400018

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- २) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है।
2) Registration Code for the Banker to an issue is

INBI00000935

- ३) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तब विद्यमान है।
3) Unless renewed, the certificate of registration is valid from

This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

MEDHA SONPAROTE

स्थान Place : Mumbai

तारीख Date : April 25, 2014

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Issue] is true and correct:

Registration Number	INBI00000935
Date of registration/ Renewal of registration	25-APR-2014
Date of expiry of registration	Permanent
If applied for renewal, date of application	NA
Any communication from SEBI prohibiting the entity from acting as the intermediary	NO
Any enquiry/ investigation being conducted by SEBI	NO
Details of any penalty imposed by SEBI	NO
Period up to which registration/ renewal fees has been paid	NA

