

**Arun Kumar Pillai**

Adarsh Residency, #E- 101, 8th Block, Near Sangam Circle, Jayanagar, Bengaluru - 560082,  
Karnataka, India

Date: 23.04.2024

To,

**The Board of Directors  
Solara Active Pharma Sciences Limited**

201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**

Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Arun Kumar Pillai, do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as a Non-Executive and Non-Independent Director of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Arun Kumar Pillai

Date of Birth: March 25, 1961

Age: 63 years

Designation: Non-Executive and Non-Independent Director

DIN: 00084845

Address: E- 101, Adarsh Residency, 8th Block, Near Sangam Circle, Jayanagar, Bengaluru - 560 082,  
Karnataka, India

Occupation: Business

Current Term: Liable to retire by rotation

Period of Directorship: Since August 4, 2021

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to the SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

**Arun Kumar Pillai**

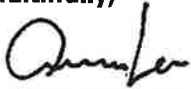
Adarsh Residency, #E- 101, 8th Block, Near Sangam Circle, Jayanagar, Bengaluru - 560082,  
Karnataka, India

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company

**Yours faithfully,**



**Name: Arun Kumar Pillai**

**Designation: Non-Executive and Non-Independent Director**

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India

**Ankur Nand Thadani**

501, Wadhwa Samarpan, Off Carter Road, Union Park, Pali Hill, Bandra (West) Mumbai – 400052,  
Maharashtra, India

Date: 23.04.2024

To,

**The Board of Directors  
Solara Active Pharma Sciences Limited**

201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**

Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Ankur Nand Thadani do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as a Non-Executive and Non – Independent Director of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Ankur Nand Thadani  
Date of Birth: April 01, 1984  
Age: 40 years  
Designation: Non-Executive and Non-Independent Director  
DIN: 03566737  
Address: 501, Wadhwa Samarpan, Off Carter Road, Union Park, Pali Hill, Bandra (West), Mumbai – 400 052, Maharashtra, India  
Occupation: Service  
Current Term: Liable to retire by rotation  
Period of Directorship: Since May 16, 2019

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for

**Ankur Nand Thadani**

501, Wadhwa Samarpan, Off Carter Road, Union Park, Pali Hill, Bandra (West) Mumbai – 400052,  
Maharashtra, India

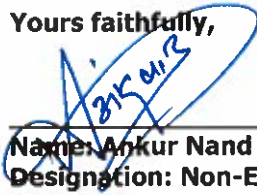
the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

**Yours faithfully,**



**Name: Ankur Nand Thadani**

**Designation: Non-Executive and Non-Independent Director**

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India

## Kartheek Chintalapati Raju

Date: 23.04.2024

To,

**The Board of Directors**  
**Solara Active Pharma Sciences Limited**  
201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**  
Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Kartheek Chintalapati Raju, do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as a Chairman and Non-Executive and Non-Independent Director of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Kartheek Chintalapati Raju  
Date of Birth: May 16, 1987  
Age: 36 years  
Designation: Chairman and Non-Executive and Non-Independent Director  
DIN: 02921819  
Address: 3407, Belmont Terrace, Fremont CA, 94539, USA  
Occupation: Business  
Current Term: Liable to retire by rotation  
Period of Directorship: Since July 05, 2023

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

## **Kartheek Chintalapati Raju**

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company

**Yours faithfully,**

  
\_\_\_\_\_  
**Name: Kartheek Chintalapati Raju**

**Designation: Chairman and Non-Executive and Non-Independent Director**

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India



**Kausalya Santhanam**

128/129, phase-1 Royal Enclave Srirampura, Bangalore India 560064

Date: 23.04.2024

To,

**The Board of Directors**

**Solara Active Pharma Sciences Limited**

201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**

Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Kausalya Santhanam, do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as Independent Director of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Kausalya Santhanam

Date of Birth: May 05, 1967

Age: 56 years

Designation: Independent Director

DIN: 06999168

Address: 128/129, Phase-1 Royal Enclave, Srirampura, Jakkur, Bengaluru, 560 064, Karnataka, India

Occupation: Professional

Current Term: five years w.e.f. April 11, 2023

Period of Directorship: since April 11, 2018

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.



**Kausalya Santhanam**

128/129, phase-1 Royal Enclave Srirampura, Bangalore India 560064

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company

**Yours faithfully,**

  
**Name: Kausalya Santhanam**  
**Designation: Independent Director**

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India



**Mohan Muthunarayanan**  
**No.15, Sixth Cross Street, Ilango Nagar, Orleanpet, Pondicherry- 605011, Pondicherry,**  
**India**

Date: 23.04.2024

**To,**

**The Board of Directors**  
**Solara Active Pharma Sciences Limited**  
201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**  
Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Mohan Muthunarayanan, do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as Additional Director (Executive) of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Mohan Muthunarayanan  
Date of Birth: January 06, 1972  
Age: 52 years  
Designation: Additional Director (Executive)  
DIN: 03610282  
Occupation: Professional  
Address: No.15, Sixth Cross Street, Ilango Nagar, Orleanpet, Pondicherry- 605011, Pondicherry, India  
Current Term: three years w.e.f February 14, 2024 and shall be liable to retire by rotation  
Period of Directorship: Since February 14, 2024

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may

**Mohan Muthunarayanan**  
**No.15, Sixth Cross Street, Ilango Nagar, Orleanpet, Pondicherry- 605011, Pondicherry, India**

be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

**Yours faithfully,**

  
\_\_\_\_\_  
**Name:** Mohan Muthunarayanan  
**Designation:** Additional Director (Executive)

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India

**Poorvank Purohit**

S-7, Vivekanand Marg C-Scheme, Jaipur – 302001, Rajasthan, India

Date: 23.04.2024

To,

**The Board of Directors**

**Solara Active Pharma Sciences Limited**

201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**

Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Poorvank Purohit, do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as Managing Director and Chief Executive Officer of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. Accordingly, in my capacity as a Managing Director, I consent my name being included as a key managerial personnel of the Company. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Poorvank Purohit

Date of Birth: April 21, 1979

Age: 45 years

Designation: Managing Director and Chief Executive Officer

DIN: 10158900

Address: S-7, Vivekanand Marg C-Scheme, Jaipur – 302 001, Rajasthan, India

Occupation: Business

Current Term: three years w.e.f July 5, 2023 and shall be liable to retire by rotation

Period of Directorship: Since July 05, 2023

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

**Poorvank Purohit**

S-7, Vivekanand Marg C-Scheme, Jaipur – 302001, Rajasthan, India

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

**Yours faithfully,**



**Name:** Poorvank Purohit

**Designation:** Managing Director and Chief Executive Officer

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India

**Ramakrishnan Rajagopal**

60, Ravishankar residency, Sanjeevininagar, K. G. Halli, Bangalore 560092, Karnataka, India

Date: 23.04.2024

To,

**The Board of Directors**

**Solara Active Pharma Sciences Limited**

201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**

Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Ramakrishnan Rajagopal, do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as Independent Director of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Ramakrishnan Rajagopal

Date of Birth: July 06, 1952

Age: 71 years

Designation: Independent Director

DIN: 00161542

Address: 60, Ravishankar Residency, Sanjeevininagar, K. G. Halli, Bengaluru- 560 092, Karnataka, India

Occupation: Professional

Current Term: five years with effect from April 11, 2023

Period of Directorship: Since April 11, 2018

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

**Ramakrishnan Rajagopal**

60, Ravishankar residency, Sanjeevinagar, K. G. Halli, Bangalore 560092, Karnataka, India

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

**Yours faithfully,**



**Name: Ramakrishnan Rajagopal**  
**Designation: Independent Director**

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India



**Rajendra Kumar Srivastava**

PF 101, ISB Campus, Indian School of Business, Gachibowli, K. V. Rangareddy,  
Telangana – 500032, India

Date: 23.04.2024

To,

**The Board of Directors**  
**Solara Active Pharma Sciences Limited**  
201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**  
Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Rajendra Kumar Srivastava, do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as Independent Director of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Rajendra Kumar Srivastava  
Date of Birth: June 17, 1951  
Age: 72 years  
Designation: Independent Director  
DIN: 07500741  
Address: PF 101, ISB Campus, Indian School of Business, Gachibowli, K. V. Rangareddy, – 500 032, Telangana, India  
Occupation: Service  
Current Term: five years with effect from November 14, 2023  
Period of Directorship: Since November 14, 2023

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.



**Rajendra Kumar Srivastava**

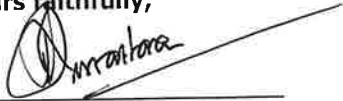
PF 101, ISB Campus, Indian School of Business, Gachibowli, K. V. Rangareddy,  
Telangana – 500032, India

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,



**Name: Rajendra Kumar Srivastava**  
**Designation: Independent Director**

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India

**Rajiv Vijay Nabar**

1005, Mahima Heights, Tower No 3, Chandani Chawk – Piplod, Behind Reliance Township, Surat City,  
Surat – 395 007, Gujarat, India

Date: 23.04.2024

To,

**The Board of Directors**  
**Solara Active Pharma Sciences Limited**  
201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400 703  
Maharashtra, India.

**Choice Capital Advisors Private Limited**  
Sunil Pataodia Tower, Plot No.156-158  
J.B. Nagar, Andheri (East),  
Mumbai - 400 099,  
Maharashtra, India.

**(Choice Capital Advisors Private Limited is hereinafter referred to as the "Lead Manager" or the "LM")**

**Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue").**

Dear Sirs,

I, Rajiv Vijay Nabar, do hereby confirm that I am a Director on the Board of Directors of the Company and hereby consent to my name being included as Independent Director of the Company in the Letter of Offer and the Abridged Letter of Offer ("**Offer Documents**") that the Company intends to file with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**"), and in any other document or advertisements in respect of the Issue. The following details may *inter alia* be disclosed in the Offer Documents in relation to me:

Name: Rajiv Vijay Nabar  
Date of Birth: May 23, 1961  
Age: 62 years  
Designation: Independent Director  
DIN: 10383397

Address: 1005, Mahima Heights, Tower No 3, Chandani Chawk – Piplod, Behind Reliance Township, Surat City, Surat – 395 007, Gujarat, India  
Occupation: Service (Retired)  
Current Term: five years with effect from November 29, 2023  
Period of Directorship: Since November 14, 2023

I confirm that I will immediately inform the Lead Manager appointed in respect of the Issue, in writing of any changes to the above information until the receipt of the final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchanges of the Equity Shares issued pursuant to the Issue.

I hereby authorize you to deliver this certificate to SEBI, Stock Exchanges and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue and to assist the Lead Manager in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

**Rajiv Vijay Nabar**

1005, Mahima Heights, Tower No 3, Chandani Chawk – Piplod, Behind Reliance Township, Surat City,  
Surat – 395 007, Gujarat, India

I also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

I agree to keep the information regarding the Issue strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

**Yours faithfully,**



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**Name: Rajiv Vijay Nabar**

**Designation: Independent Director**

**Cc:**

**Legal Counsel to the Issue**

**DSK Legal**

1701, One World Centre, Tower 2B  
Floor 17, 841, Senapati Bapat Marg  
Elphinstone Road, Mumbai 400 013  
Maharashtra, India