

Er. M. RAVICHANDRAN, B.E., (Civil), A.M.I.E., AIISLA
Chartered Engineer (AM088848-9/2002)
Govt. Regd. Approved Valuer
Registered Valuer for Immovable Property
Insurance Surveyor & Loss Assessor,
Panel Engineer & Valuer for Bank & HFC
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Ref No: S/01/23

Date: 22.04.2024

CHARTERED ENGINEER'S CONSENT

To,

The Board of Directors
Solara ActivePharma Sciences Limited
201, Devavrata,
Sector 17, Vashi,
Navi Mumbai – 400703
Maharashtra, India.

Re: Proposed rights issue of equity shares of ₹10 each ("Equity Shares") by Solara Active Pharma Sciences Limited (the "Company") (the "Issue")

Dear Sir / Ma'am,

With reference to the captioned matter, I, **M. Ravichandran**, having membership number **AM088848-9**, hereby accord my no-objection and my consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013 as amended, my certificate dated 24th October, 2002 (the ["**Certificate**"]) as annexed as **Annexure A** hereof and its contents or any extract thereof and all the information in relation to me appearing therein, about me, being included in the letter of offer ("**LOF**"), abridged letter of offer ("**Abridged LOF**") which the Company intends to file, with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Mumbai ("**RoC**") and BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**") and together with the BSE, the "**Stock Exchanges**", as applicable and any other documents in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "**Issue Documents**").

This letter does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

I confirm that I do not have any relationship with the Company, its directors, promoters or its key managerial personnel. Further, I authorize you to include the Certificate and this letter as a "**Material Contract and Document for Inspection**" in the Issue Documents, as required and make the Certificate and this letter available for inspection in accordance with applicable law.

I confirm that I am not, and have not been, engaged or interested in the formation or promotion or management of the Company.

I agree to keep the information regarding the Issue strictly confidential.

I confirm that I will immediately communicate any changes in writing in the above information to the lead manager to the Issue ("**LM**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, LM and the legal counsel to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.



This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, LM and the legal counsel to the Issue.

I hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I also consent to the submission of this letter as may be necessary, to any regulatory or statutory authority and/or for the records to be maintained by the LM in connection with the Issue.

I hereby consent to this letter being disclosed by the LM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

M.RAVICHANDRAN
Chartered Engineer
Membership Number: AM088848-9/2002
Regd. Valuer

Place: Chennai
Date: 22.04.2024


Er. M . RAVICHANDRAN,
B.E.(Civil),A.M.I.E., AIISLA.,
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South Usman Road,
T.NAGAR , CHENNAI - 600 017.

Cc:

Book Running Lead Manager

Choice Capital Advisors Private Limited

Sunil Patodia Towers,
J B Nagar,
Andheri East,
Mumbai – 400 099
Maharashtra, India

Domestic Legal Counsel to the Issue

DSK Legal

1701, One World Centre, Tower 2B,
Floor 17, 841, Senapati Bapat Marg
Elphinstone Road, Mumbai 400 013
Maharashtra, India

Encl.

Annexure: Chartered Engineer Certificate

The Institution of Engineers (India)

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AM088848-9



By virtue of Professional training, experience and Corporate Membership of this Institution

M RAVICHANDRAN

is hereby authorised to use the style and title of

Chartered Engineer [India]

Dated this **Twenty Fourth** day of **October** 2002

M. R. Ravichandran
Chartered Engineer & Surveyor

