



Communication Address:

Solara Active Pharma Sciences Limited

2nd Floor, Admin Block

27, Vandaloor Kelambakkam Road,

Keelakottaiyur Village, Melakottaiyur (Post)

Chennai – 600 127, India

Tel: +91 44 43446700

Fax: +91 44 47406190

E-mail: investors@solara.co.in

www.solara.co.in

August 14, 2023

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Reporting of violations related to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Code of Conduct of the Company made thereon

This is in reference with SEBI circular no. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 ("SEBI Circular"). The Company hereby report violation related to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Code of Conduct of the Company made thereon, by one of the shareholder of the Promoter Group.

Further, the details of the violation as per the SEBI Circular is enclosed and marked as Annexure A

We request you to take the same in your records.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna

Company Secretary & Compliance Officer

Encl.: as above

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Annexure A

Report by (Name of the listed company/ Intermediary/Fiduciary) for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	SOLARA ACTIVE PHARMA SCIENCES LIMITED
2	<i>Please tick appropriate checkbox</i> Reporting in capacity of : <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	
3	A. Details of Designated Person (DP)	
	i. Name of the DP	ARUN KUMAR PILLAI
	ii. PAN of the DP	AFBPP0461L
	iii. Designation of DP	Promoter and Director
	iv. Functional Role of DP	Not Applicable as the DP is a Non-Executive Director.
	v. Whether DP is Promoter or belongs to Promoter Group	Promoter
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	VINEETHA MOHANAKUMAR PILLAI
	ii. PAN of the immediate relative of DP	AEUPV7329F
	C. Details of transaction(s)	
i. Name of the scrip	INE624Z01016- SOLARA ACTIVE PHARMA SCIENCES LIMITED	

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ii. No of shares traded and value (Rs.) (Date- wise)	Trade Date	Qty	Value (in Rs) before Tax
	July 05, 2023	25,000	98,00,537.80
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter		

Sr. No.	Particulars	Details
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	NA
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	NA
4	Details of violations observed under Code of Conduct	Shares were traded without seeking pre-clearance from the Compliance Officer and the trading window was also closed during the period of trade.
5	Action taken by Listed company/ Intermediary/ Fiduciary	Caution letter issued to the Immediate relative of DP to ensure that such lapse does not recur in future.
6	Reasons recorded in writing for taking action stated above	This is the first instance of non-compliance which has happened erroneously by the immediate relative of the Designated Person has clarified that there is no intention to sell the shares. In view of the same, it was decided to issue a caution letter

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		to the Immediate Relative of the Designated Person.												
7	Details of the previous instances of violations, if any, since last financial year	Not applicable												
8	If any amount collected for Code of Conduct violation(s)													
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Not applicable												
	ii. Details of transfer/payment													
	In case of Online:													
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td></td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td></td> </tr> <tr> <td>UTR/Transaction reference Number</td> <td></td> </tr> <tr> <td>Transaction date</td> <td></td> </tr> <tr> <td>Transaction Amount (in Rs.)</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Name of the transferor		Bank Name, branch and Account number		UTR/Transaction reference Number		Transaction date		Transaction Amount (in Rs.)		
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9	Any other relevant information	No												

For Solara Active Pharma Sciences Ltd.

S. Murali Krishna
Company Secretary & Compliance Officer