

COMPLIANCE REPORT

Date: November 11, 2021

It is hereby certified that the draft Composite Scheme of Amalgamation (Merger by absorption) cum Demerger and Arrangement involving Solara Active Pharma Sciences Limited, Aurore Life Sciences Private Limited, Hydra Active Pharma Sciences Private Limited and Empyrean Lifesciences Private Limited and their respective shareholders under Sections 230 - 232 and Section 66 and other relevant provisions of the Companies Act, 2013 does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") and SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020, as amended from time to time, including the following:

Sl.	Reference	Particulars	Compliance
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Yes, Complied. Corporate Governance report attached for the quarter ending 30 th September 2021
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes, Complied.
SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020			
(a)	Part I - Para (A)(2)	Submission of documents to Stock Exchanges	Yes, Submitted
(b)	Part I - Para (A)(3)	Conditions for schemes of arrangement involving unlisted entities	Yes, Complied
(c)	Part I - Para (A)(4)	Submission of Valuation Report	Yes, submitted; Refer Annexure III
(d)	Part I - Para (A)(5)	Auditors certificate regarding compliance with Accounting	Yes, submitted; Refer Annexure X
(e)	Part I - Para (A)(10)	Provision of approval of public shareholders through e-voting	Yes, shall be complied



S Murali Krishna
Company Secretary




Bharath R Seshu
Managing Director

Certified that the transactions / accounting treatment provided in the draft Composite Scheme of Amalgamation (Merger by Absorption) cum Demerger and Arrangement involving Solara Active Pharma Sciences Limited, Aurore Life Sciences Private Limited, Hydra Active Pharma Sciences Private Limited and Empyrean Lifesciences Private Limited are in compliance with all the Accounting Standards applicable to a listed entity.



Subash Anand
Chief Financial Officer



Bharath R Sesa
Managing Director