

March 16, 2021

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

**Sub:** Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizer's Report

**Ref:** Our letter dated October 30, 2020 intimating Board approval for the reclassification request received from Sequent Scientific Limited (SeQuent) for reclassification from 'Promoter Group' to 'Public' Category'.

Our letter dated February 12, 2021 enclosing the Postal Ballot Notice along with the Explanatory Statement seeking the consent of the Members for said reclassification.

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We would like to inform you that the aforesaid ordinary resolution has been passed by the Members of the Company by requisite majority. The resolution is deemed as passed on the last date of the e-voting, i.e. Sunday, March 14, 2021.

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

This is for your information and records

**For Solara Active Pharma Sciences Limited**



**S Murali Krishna**  
**Company Secretary**

Encl: as above

**"ANNEXURE A"**

Name of the Company	<b>Solara Active Pharma Sciences Limited</b>
Date of declaration of results of Postal Ballot (remote e-voting only)	Tuesday, March 16, 2021
Total number of shareholders on record date	58,845
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public :	Not Applicable

**For Solara Active Pharma Sciences Limited**



**S Murali Krishna**  
**Company Secretary**

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To obtain approval for reclassification of shareholding of Sequent Scientific Limited from "Promoter group" category to "Public" category				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15847370	15295287	96.5162	15295287	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		15847370	15295287	96.5162	15295287	0	100.0000
Public-Institutions	E-Voting	6487827	2201192	33.9280	2201192	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		6487827	2201192	33.9280	2201192	0	100.0000
Public-Non Institutions	E-Voting	13574570	1406019	10.3577	1405462	557	99.9604	0.0396
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		13574570	1406019	10.3577	1405462	557	99.9604
<b>Total</b>		35909767	18902498	52.6389	18901941	557	99.9971	0.0029
<b>Whether resolution is Pass or Not.</b>							Yes	

**For Solara Active Pharma Sciences Limited**



**S Murali Krishna**  
**Company Secretary**



**Preetham Hebbar & Co.**  
**Company Secretaries**  
Address: No. 485, Paraashara, 1st Block, BSK  
6th Stage, Near BDA Sculpture Park,  
Subramanyapura, Bengaluru - 560 061,  
Karnataka, India

Email ID: info@phnaffiliates.in

### **Scrutinizer's Report**

To,  
**The Chairman**  
**Solara Active Pharma Sciences Limited**  
201, Devavrata, Sector 17, Vashi,  
Navi Mumbai,  
Mumbai - 400703,  
Maharashtra

Dear Sir,

**Subject: Scrutinizer's report for the postal ballot process conducted through remote e-voting**

I, Preetham Hebbar of Preetham Hebbar & Co., Practicing Company Secretaries have been appointed as the Scrutinizer by the Board of Directors of Solara Active Pharma Sciences Limited ("the Company") at its meeting held on October 30, 2020 for scrutinizing the postal ballot proceedings which was conducted through remote e-voting in respect of the resolution contained in the Postal ballot notice dated February 3, 2021.

In this regard, I hereby submit my report as under:

1. The Company issued a notice of postal ballot ("the Notice") pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modifications or re-enactment thereof), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 ("the MCA Circulars") to transact the below mentioned special business by the members of the Company ("the Members") by passing an ordinary resolution through postal ballot ("the Postal Ballot")
  - *To obtain approval for reclassification of shareholding of Sequent Scientific Limited from "Promoter group" category to "Public" category.*
2. In compliance with the MCA Circulars, the Notice was sent by email to all the members of the Company who have registered their email addresses with the Company/ Registrar and Share Transfer Agent or Depository / Depository Participants and voting was allowed only through remote e-voting.
3. The Company completed the dispatch of the postal ballot notice on February 12, 2021 by email to members whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories as on Friday, February 5, 2021 ("Cut-off date").



**Preetham Hebbar & Co.**

**Company Secretaries**

**Address: No. 485, Paraashara, 1st Block, BSK  
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**Email ID: info@phnaffiliates.in**

4. In terms of Regulation 47 of Listing Regulations and Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company had duly published an advertisement intimating about the voting on resolutions as set out in the Notice through postal ballot by way of remote e-voting and dispatch of the Notice, in English newspaper - Business Standard in English language and Marathi Newspaper- Lokmat in Marathi Language on February 13, 2021.
5. The members whose names appearing in the Register of Members/List of Beneficial Owners as received from Depositories as on Cut-off date were entitled to vote in relation to the resolution specified in the Notice.
6. The Company engaged the services of Central Depository Services (India) Limited (“CDSL”) for the purpose of providing remote e-voting facility. The Remote e-voting period commenced on Saturday, February 13, 2021 at 9.00 AM and ended on Sunday, March 14, 2021 at 5.00 PM. Thereafter, remote e-voting facility was disabled for voting and the votes cast under the remote e-voting facility were unblocked by me on Monday, March 15, 2021 at 9.34 AM in the presence of two witnesses who were not in employment of the Company and the remote e-voting summary statement was downloaded from e-voting website of CDSL and accordingly register on voting was prepared (“Register on Voting”).
7. Since the Members were required to communicate their assent or dissent only through remote e-voting system as per the MCA Circulars, there were no physical postal ballot forms. Hence, the following will not be applicable for the present postal ballot:
  - a. Keeping the postal ballot forms received under my custody
  - b. Reporting on total number of postal ballot forms received
  - c. Reporting on number of envelopes containing postal ballot forms received after the last date fixed to receive postal ballot forms
  - d. Reporting on number of envelopes containing postal ballot forms returned undelivered
  - e. Reporting on number defaced/mutilated postal ballot forms received
8. Votes cast by the members through remote e-voting, were reconciled with the records maintained by Cameo Corporate Services Limited, the Registrar and Transfer Agent of the Company.
9. There were no invalid votes cast by the Members and none of the members had abstained from voting.
10. Register on voting will be emailed to the Company Secretary of the Company on declaration of results of the Postal Ballot.
11. In terms of Regulation 31A of Listing Regulations, promoter seeking re-classification did not vote on the Resolution.
12. Summary of voting results is given in Annexure.



**Preetham Hebbar & Co.**  
**Company Secretaries**  
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Karnataka, India

Email ID: [info@phnaffiliates.in](mailto:info@phnaffiliates.in)

Based on the voting results, the ordinary resolution as placed before the members stands passed with requisite majority.

You may accordingly declare the result of voting of postal ballot conducted through remote e-voting in respect of the resolution as mentioned in the Notice.

**Thanking you,**

**Yours faithfully,**  
**For Preetham Hebbar & Co.**



**Preetham Hebbar**  
**Practicing Company Secretary**  
**Membership No. A31909**  
**Certificate of Practice No. 21431**  
**UDIN: A031909B004082120**

**Place: Bengaluru**  
**Date: March 16, 2021**



Annexure

Type of Resolution: (Ordinary/Special)			Ordinary						
Description of resolution			To obtain approval for reclassification of shareholding of Sequent Scientific Limited from “Promoter group” category to “Public” category						
Category	Mode of Voting	No of Shares held as on Cut-off date	Number of members voted*	No of Votes polled	% of votes polled on outstanding shares	No of votes-in favour	% of votes in favour on votes polled	No. of votes - against	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	15,847,370	34	15,295,287	96.52	15,295,287	100	-	-
Public -Institutions		6,487,827	24	2,201,192	33.93	2,201,192	100	-	-
Public - Non-Institutions		13,574,570	123	1,406,019	10.36	1,405,462	99.96	557	0.04
<b>Total</b>		<b>35,909,767</b>	<b>181</b>	<b>18,902,498</b>	<b>52.64</b>	<b>18,901,941</b>	<b>100</b>	<b>557</b>	<b>-</b>

\* Number of members voted in postal ballot is counted based on number of demat accounts/ folios and the same is not clubbed based on the Permanent Account Number

For Solara Active Pharma Sciences Limited

S Murali Krishna  
Company Secretary

