



SOLARA
Active Pharma Sciences

Communication Address :

Solara Active Pharma Sciences Limited
Corporate office - 2nd floor, Admin Block
27, Vandaloor Kelambakkam Road,
Keelakottaiyur Village, Melakottaiyur (Post),
Chennai - 600 127, India
Tel : +91 44 4344 6700
Fax : +91 44 4740 6190
E-mail : info@solara.com
www.solara.co.in

June 3, 2022

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Voting Results of Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizer's Report.

Ref: Our letter dated May 2, 2022, enclosing the Postal Ballot Notice along with the Explanatory Statement.

We would like to inform you that the resolution Circulated via Postal Ballot Notice Dated May 2, 2022, has been passed by the Members of the Company by requisite majority. The following resolutions are deemed as passed on the last date of the e-voting, i.e., Wednesday, June 1, 2022.

1. Appointment of Mr. S. Hariharan (DIN:05297969) as Executive Director & Chief Financial Officer of the Company.
2. Appointment of Mr. Jitesh Devendra (DIN: 06469234) as Managing Director of the Company.
3. Change in Designation and Appointment of Mr. Rajender Rao Juvvadi (DIN: 00083540) as a Managing Director & Chief Executive Officer of the Company for a period from March 1, 2022, to April 28, 2022.

Please find enclosed the Voting Results ("Annexure A") and Report of the Scrutinizer on remote e-voting in accordance with Rule 22 of the Companies (Management and Administration) Rules, 2014.

This is for your information and records

For Solara Active Pharma Sciences Limited

S Murali Krishna
Company Secretary

Encl: as above



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ANNEXURE A"

Name of the Company	Solara Active Pharma Sciences Limited
Date of declaration of results of Postal Ballot (remote e-voting only)	Thursday, June 2, 2022
Total number of shareholders on record date	79057
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public :	Not Applicable

For Solara Active Pharma Sciences Limited

S Murali Krishna
Company Secretary

1.Appointment of Mr. S. Hariharan (DIN: 05297969) as an Executive Director and Chief Financial officer of the Company.

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	14294183	14260850	99.77	14260850	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		14294183	14260850	99.77	14260850	0	100
PUBLIC-INSTITUTIONS	E-VOTING	8282726	6167045	74.46	4619007	1548038	74.90	25.10
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		8282726	6167045	74.46	4619007	1548038	74.90
PUBLIC-NON INSTITUTIONS	E-VOTING	13419358	5276784	39.32	5272945	3839	99.93	0.07
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		13419358	5276784	39.32	5272945	3839	99.93
GRAND TOTAL		35996267	25704679	71.41	24152802	1551877	93.96	6.04

2.Appointment of Mr. Jitesh Devendra (DIN: 06469234) as a Managing Director of the Company.

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	14294183	14260850	99.77	14260850	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		14294183	14260850	99.77	14260850	0	100
PUBLIC- INSTITUTIONS	E-VOTING	8282726	6167045	74.46	4744297	1422748	76.93	23.07
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		8282726	6167045	74.46	4744297	1422748	76.93
PUBLIC-NON INSTITUTIONS	E-VOTING	13419358	5276784	39.32	5272923	3861	99.93	0.07
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		13419358	5276784	39.32	5272923	3861	99.93
GRAND TOTAL		35996267	25704679	71.41	24278070	1426609	94.45	5.55

3.Change in designation and Appointment of Mr. Rajender Rao Juvvadi (DIN: 00083540) as a Managing Director & Chief Executive Officer of the Company for the period from March 1, 2022 to April 28, 2022.

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER~GROUP	E-VOTING	14294183	14260850	99.77	14260850	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		14294183	14260850	99.77	14260850	0	100
PUBLIC-INSTITUTIONS	E-VOTING	8282726	6167045	74.46	6167045	0	100	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		8282726	6167045	74.46	6167045	0	100
PUBLIC-NON INSTITUTIONS	E-VOTING	13419358	5276768	39.32	5273106	3662	99.93	0.07
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL		13419358	5276768	39.32	5273106	3662	99.93
GRAND TOTAL		35996267	25704663	71.41	25701001	3662	99.99	0.01



Preetham Hebbar & Co.
Company Secretaries
Address: #125/1/1, 2nd Floor, Opp. Teks Mart,
Kothnur Main Road, Navodaya Nagar,
J P Nagar 8th Phase, Bangalore - 560076,
Karnataka, India

Email ID: info@phnaffiliates.in

Scrutinizer's Report

To,
The Chairman
Solara Active Pharma Sciences Limited
201, Devavrata, Sector 17, Vashi,
Navi Mumbai,
Mumbai - 400703,
Maharashtra

Dear Sir,

Subject: Scrutinizer's report for the postal ballot process conducted through remote e-voting

I, Preetham Hebbar of Preetham Hebbar & Co., Practicing Company Secretaries has been appointed as the Scrutinizer by the Board of Directors of Solara Active Pharma Sciences Limited ("the Company") (CIN: L24230MH2017PLC291636) at its meeting held on April 29, 2022 for scrutinizing the postal ballot proceedings which was conducted through remote e-voting in respect of the resolutions contained in the Postal ballot notice dated April 29, 2022.

In this regard, I hereby submit my report as under:

1. The Company has issued a notice of postal ballot ("the Notice") pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modifications or re-enactment thereof), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 ("General Circulars") issued by the Ministry of Corporate Affairs (the "MCA") to transact the below mentioned special business by the members of the Company ("the Members") through postal ballot ("the Postal Ballot")
 - *Appointment of Mr. S. Hariharan (DIN: 05297969) as an Executive Director & Chief Financial Officer of the Company*
 - *Appointment of Mr. Jitesh Devendra (DIN: 06469234) as a Managing Director of the Company*
 - *Change in designation and appointment of Mr. Rajender Rao Juvvadi (DIN: 00083540) as a Managing Director & Chief Executive Officer of the Company for the period from March 1, 2022 till April 28, 2022*
2. In compliance with the MCA Circulars, the Notice was sent by email to all the members of the Company who have registered their email addresses with the Company/Registrar and Share Transfer Agent/Depository/Depository Participants and voting was allowed only through remote e-voting.





Preetham Hebbar & Co.
Company Secretaries
Address: #125/1/1, 2nd Floor, Opp. Texts Mart,
Kothnur Main Road, Navodaya Nagar,
J P Nagar 8th Phase, Bangalore - 560076,
Karnataka, India

Email ID: info@phnaffiliates.in

3. The Company completed the dispatch of the postal ballot notice on May 2, 2022 by email to members whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories as on April 22, 2022 (“Cut-off date”).
4. In terms of Regulation 47 of Listing Regulations and Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014, the Company had duly published an advertisement intimating about the voting on resolutions as set out in the Notice through postal ballot by way of remote e-voting and dispatch of the Notice, in English newspaper - Business Standard in English language and Marathi Newspaper- Lokmat in Marathi Language on May 3, 2022.
5. The members whose names appearing in the Register of Members/List of Beneficial Owners as received from Depositories as on Cut-off date were entitled to vote in relation to the resolutions specified in the Notice.
6. The Company engaged the services of Central Depository Services (India) Limited (“CDSL”) for the purpose of providing remote e-voting facility. The Remote e-voting period commenced on Tuesday, May 3, 2022 at 9.00 AM (IST) and ended on Wednesday, June 1, 2022 at 5.00 PM (IST). Thereafter, remote e-voting facility was disabled for voting and the votes cast under the remote e-voting facility were unblocked by me on Wednesday, June 1, 2022 at 7.13 PM in the presence of two witnesses who were not in employment of the Company and the remote e-voting summary statement was downloaded from e-voting website of CDSL and accordingly register on voting was prepared (“Register on Voting”).
7. Since the Members were required to communicate their assent or dissent only through remote e-voting system as per the MCA Circulars, there were no physical postal ballot forms. Hence, the following will not be applicable for the present postal ballot:
 - a. Keeping the postal ballot forms received under my custody
 - b. Reporting on total number of postal ballot forms received
 - c. Reporting on number of envelopes containing postal ballot forms received after the last date fixed to receive postal ballot forms
 - d. Reporting on number of envelopes containing postal ballot forms returned undelivered
 - e. Reporting on number defaced/mutilated postal ballot forms received
8. Votes cast by the members through remote e-voting, were reconciled with the records maintained by Cameo Corporate Services Limited, the Registrar and Transfer Agent of the Company.
9. There were no invalid votes cast by the Members and none of the members had abstained from voting.
10. Register on voting will be emailed to the Company Secretary of the Company on declaration of results of the Postal Ballot.
11. Summary of voting results is enclosed as Annexure.

Based on the voting results, the resolutions as placed before the members stand passed with requisite majority.

You may accordingly declare the result of voting of postal ballot conducted through remote e-voting in respect of the resolutions as mentioned in the Notice.





Preetham Hebbar & Co.
Company Secretaries
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Kothnur Main Road, Navodaya Nagar,
J P Nagar 8th Phase, Bangalore - 560076,
Karnataka, India

Email ID: info@phnaffiliates.in

Thanking you,

For Preetham Hebbar & Co.
Company Secretaries
Firm Registration No.: S2018KR648300

Preetham Hebbar
Practicing Company Secretary
Membership No. A31909
Certificate of Practice No. 21431
UDIN: A031909D000453990
Peer Review no.: 1167/2021



Date: June 2, 2022
Place: Bangalore



Annexure

Item			1					
Type of Resolution: (Ordinary/Special)			Special Resolution					
Description of resolution			Appointment of Mr. S. Hariharan (DIN: 05297969) as an Executive Director & Chief Financial Officer of the Company					
Category	Mode of Voting	No of Shares held as on Cut-off date	No of Votes polled	% of votes polled on outstanding shares	No of votes- in favour	% of votes in favour on votes polled	No. of votes - against	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	14,294,183	14,260,850	99.77	14,260,850	100	-	-
Public -Institutions		8,282,726	6,167,045	74.46	4,619,007	74.90	1,548,038	25.10
Public - Non-Institutions		13,419,358	5,276,784	39.32	5,272,945	99.93	3,839	0.07
Total		35,996,267	25,704,679	71.41	24,152,802	93.96	1,551,877	6.04





Item			2					
Type of Resolution: (Ordinary/Special)			Special Resolution					
Description of resolution			Appointment of Mr. Jitesh Devendra (DIN: 06469234) as a Managing Director of the Company					
Category	Mode of Voting	No of Shares held as on Cut-off date	No of Votes polled	% of votes polled on outstanding shares	No of votes- in favour	% of votes in favour on votes polled	No. of votes - against	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	14,294,183	14,260,850	99.77	14,260,850	100	-	-
Public -Institutions		8,282,726	6,167,045	74.46	4,744,297	76.93	1,422,748	23.07
Public - Non-Institutions		13,419,358	5,276,784	39.32	5,272,923	99.93	3,861	0.07
Total		35,996,267	25,704,679	71.41	24,278,070	94.45	1,426,609	5.55





Item		3						
Type of Resolution: (Ordinary/Special)		Ordinary Resolution						
Description of resolution		Change in designation and appointment of Mr. Rajender Rao Juvvadi (DIN: 00083540) as a Managing Director & Chief Executive Officer of the Company for the period from March 1, 2022 till April 28, 2022						
Category	Mode of Voting	No of Shares held as on Cut-off date	No of Votes polled	% of votes polled on outstanding shares	No of votes- in favour	% of votes in favour on votes polled	No. of votes - against	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	14,294,183	14,260,850	99.77	14,260,850	100	-	-
Public -Institutions		8,282,726	6,167,045	74.46	6,167,045	100	-	-
Public - Non-Institutions		13,419,358	5,276,768	39.32	5,273,106	99.93	3,662	0.07
Total		35,996,267	25,704,663	71.41	25,701,001	99.99	3,662	0.01

