



**SOLARA**  
Active Pharma Sciences

Communication Address :  
Solara Active Pharma Sciences Limited  
Batra Centre  
No. 28, Sardar Patel Road, Post Box 2630  
Guindy, Chennai - 600 032, India  
Tel : +91 44 43446700, 22207500  
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March 29, 2019

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

**Sub:** Outcome of Postal Ballot

**Ref:** Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

This has reference to our letter dated February 25, 2019 enclosing the Postal Ballot Notice dated February 22, 2019 along with the Explanatory Statement seeking the consent of Members of the Company for the following items of business:

Item 1: To obtain approval for increasing the total value of transactions with Strides Pharma Science Limited (formerly known as Strides Shasun Limited) for the financial year 2018-19 from Rs. 250 Crores to Rs. 400 Crores.

In connection with the above and pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that resolution mentioned in the aforesaid notice have been passed by the Members of the Company with requisite majority.

The approval is deemed to have been received on March 29, 2019. Please find enclosed the voting results along with Scrutinizer's Report.

This is for your information and records.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

  
S. Murali Krishna  
Company Secretary



Enclosures:

1. Postal Ballot results in Regulation 44 (3) format and
2. Combined Scrutinizer's Report on Postal Ballot & E-voting

<b>Company Name</b>	SOLARA ACTIVE PHARMA SCIENCES LIMITED
<b>Date of declaration of Voting results of Postal ballot</b>	29-03-2019
<b>Total number of shareholders on record date</b>	64790
<b>No. of shareholders present in the meeting either in person or</b>	
<b>Promoters and Promoter Group:</b>	
<b>Public:</b>	
<b>No. of Shareholders attended the meeting through Video</b>	
<b>Promoters and Promoter Group:</b>	-
<b>Public:</b>	-

<b>Resolution required: (Ordinary/ Special)</b>	ORDINARY - To obtain approval of increasing the total value of transactions with Strides Pharma Science Limited (formerly known as Strides Shasun Limited) for the financial year 2018-19 from Rs. 250 Crores to Rs. 400 Crores.							
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>	Yes							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
Promoter and Promoter Group	E-Voting	9,352,270	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Institutions	E-Voting	6,514,416	4,989,573	76.59	4,989,573	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non Institutions	E-Voting	8,807,581	721,899	8.20	691,022	30,877	95.72	4.28
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		7,536	0.09	7,506	30	99.60	0.40
<b>Total</b>		<b>24,674,267</b>	<b>5,719,008</b>	<b>23.18</b>	<b>5,688,101</b>	<b>30,907</b>	<b>99.46</b>	<b>0.54</b>



**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015]

To  
The Chairman,  
Solara Active Pharma Sciences Limited  
CIN L24230MH2017PLC291636  
201, Devavrata, Sector 17, Vashi  
Navi Mumbai-400703

Dear Sir,

**Sub: Scrutinizer's Report on e-voting and postal ballot conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of the Companies (Management and administration) Rules, 2014.**

1. I, A. Kumar Reddy, Practising Company Secretary having office at Flat No.201, Jayam Block, Chitra Avenue, No.9, Choolaimedu High Road, Choolaimedu, Chennai-600094, have been appointed as a scrutinizer of Solara Active Pharma Sciences Limited ("the Company") pursuant to sections 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and administration) Rules, 2014, for the purpose of scrutinizing the e-voting and postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting and postal ballot carried out as per the provisions of the Companies Act, 2013 on the below mentioned resolution.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means and postal ballot on the resolution contained in the Notice of Postal ballot and E-Voting. R & T Agent, Karvy Fintech Private Limited shall provide data of members entitled to vote as on the cut-off date.
3. My responsibility as a Scrutinizer for the remote e-voting and voting through postal ballot is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the Notice, based on the reports generated from the e-voting system provided by Karvy Fintech Private Limited, the authorized agency to provide e-voting facilities, engaged by the Company and postal ballots received by the Scrutinizer.



4. Further to above, I submit my report as under:

- 4.1. The Company has provided the remote e-voting facility through Karvy Fintech Private Limited (Karvy) on their website <https://evoting.karvy.com>. The Company had uploaded all the items of business to be transacted on the website of the Company and also on the website of the Karvy to facilitate its shareholders to cast their vote through remote e-voting.
- 4.2. The notice sent through e-mail contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically/through postal ballot as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
- 4.3. The e-voting period remained open from 26<sup>th</sup> February, 2019 (9.00 AM) to 27<sup>th</sup> March, 2019 (5.00 PM).
- 4.4. The shareholders holding shares as on the "cut off" date i.e. 22<sup>nd</sup> February, 2019 were entitled to vote on the proposed resolution as set out in the Notice.
- 4.5. The votes were unblocked on 27<sup>th</sup> March 2019 after 5.00 PM in the presence of two witnesses who are not in the employment of the Company.
- 4.6. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of <https://evoting.karvy.com>.

5. The combined results of e-voting and postal ballot are as under:

**Special Business: As an Ordinary Resolution**

**Item 1:** To obtain approval for increasing the total value of transactions with Strides Pharma Science Limited (formerly known as Strides Shasun Limited) for the financial year 2018-2019 from Rs.250 crores to Rs.400 crores.

(i) Voted in favour of the resolution:

	Number of Members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	124	56,80,595	99.33
Postal Ballot	79	7,506	0.13
Total	203	56,88,101	99.46

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	5	30,877	0.54
Postal Ballot	4	30	--
Total	9	30,907	0.54



(iii) Invalid Votes:

	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	NIL	NIL
Postal Ballot	9	214
Total	9	214

(iv) Abstained Votes:

	Total number of members whose votes were declared abstained	Total number of votes cast by them
Remote e-voting	1	5,52,083
Postal Ballot	NIL	NIL
Total	1	5,52,083

(v) The combined result of e-voting and postal ballot process is given below:

No of shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes invalid/abstained
				Favour	Against	
2,46,74,267	57,19,008	56,88,101	30,907	99.46	0.54	***5,52,297

\*\*\* Invalid Votes: 214; Abstained Votes: 5,52,083

- The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid resolution and then same will be handed over to the Chairman for safe keeping.
- Result:** The resolution as set out in the notice of the postal ballot dated February 22, 2019 secured requisite majority of votes. The respective resolution may be considered to have been passed. The Company Secretary may accordingly declare the results of the voting.

Thanking you.

Yours truly,

*A. K. Reddy*

A.Kumar Reddy, B.A., B.L., FCS  
Practicing Company Secretary  
(M.No:7162 CP No:7843)



Place: Chennai  
Date: 29.03.2019