



SOLARA
Active Pharma Sciences

Communication Address :

Solara Active Pharma Sciences Limited
"Batra Centre"
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
Tel : +91 44 43446700, 22207500
Fax : +91 44 22350278

August 10, 2018

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Outcome of Postal Ballot

Ref: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

This has reference to our letter dated July 9, 2018 enclosing the Postal Ballot Notice dated July 6, 2018 along with the Explanatory Statement seeking the consent of Members of the Company for the following items of business:

Item 1: Investment in Strides Chemicals Private Limited

Item 2: Increasing the FPI Shareholding limit under Foreign Exchange Management Act, 1999

Item 3: Increasing the NRI / OCI Shareholding limit under Foreign Exchange Management Act, 1999

In connection with the above and pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that resolutions mentioned in the aforesaid notice have been passed by the Members of the Company with requisite majority.

The approval is deemed to have been received on August 10, 2018. Please find enclosed the voting results along with Scrutinizer's Report.

This is for your information and records.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary

Enclosures:

1. Postal Ballot results in Regulation 44 (3) format and
2. Combined Scrutinizer's Report on Postal Ballot & E-voting

| | |
|--|---|
| Company Name | SOLARA ACTIVE PHARMA SCIENCES LIMITED |
| Date of the AGM/EGM | NOT APPLICABLE - RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT |
| Total number of shareholders on record date | 78061 |
| No. of shareholders present in the meeting either in person or | |
| Promoters and Promoter Group: | NOT APPLICABLE |
| Public: | NOT APPLICABLE |
| No. of Shareholders attended the meeting through Video | |
| Promoters and Promoter Group: | NOT APPLICABLE |
| Public: | NOT APPLICABLE |

| Resolution required: (Ordinary/ Special) | ORDINARY - Investment in Strides Chemicals Private Limited | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Poll | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 8923973 | 2624815 | 29.4131 | 2624815 | 0 | 100.0000 | 0.0000 |
| | Poll | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 6915024 | 1124452 | 16.2610 | 1124175 | 277 | 99.9753 | 0.0246 |
| | Poll | 6915024 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 6915024 | 869 | 0.0126 | 869 | 0 | 100.0000 | 0.0000 |
| Total | | 24674267 | 3750136 | 15.1986 | 3749859 | 277 | 99.9926 | 0.0074 |

| Resolution required: (Ordinary/ Special) | SPECIAL - Increasing the FPI Shareholding limit under Foreign Exchange Management Act, 1999 | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Poll | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | E-Voting | 8923973 | 2624815 | 29.4131 | 2624815 | 0 | 100.0000 | 0.0000 |
| | Poll | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |



| | | | | | | | | |
|--------------------------|-------------------------------|----------|---------|---------|---------|----|----------|--------|
| Public- Institutions | Postal Ballot (if applicable) | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | E-Voting | 6915024 | 1124450 | 16.2610 | 1124367 | 83 | 99.9926 | 0.0073 |
| | Poll | 6915024 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | Postal Ballot (if applicable) | 6915024 | 651 | 0.0094 | 651 | 0 | 100.0000 | 0.0000 |
| | Total | 24674267 | 3749916 | 15.1977 | 3749833 | 83 | 99.9978 | 0.0022 |

| | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|---|---|
| Resolution required: (Ordinary/ Special) | SPECIAL - Increasing the NRI / OCI Shareholding limit under Foreign Exchange Management Act, 1999 | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]* 100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Poll | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 8923973 | 2624815 | 29.4131 | 2624815 | 0 | 100.0000 | 0.0000 |
| | Poll | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 6915024 | 1124450 | 16.2610 | 1124206 | 244 | 99.9783 | 0.0216 |
| | Poll | 6915024 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 6915024 | 646 | 0.0093 | 646 | 0 | 100.0000 | 0.0000 |
| | Total | 24674267 | 3749911 | 15.1977 | 3749667 | 244 | 99.9935 | 0.0065 |





REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

SOLARA ACTIVE PHARMA SCIENCES LIMITED

201, Devavrata, Sector 17, Vashi, Navi Mumbai
Mumbai Cit 400703 India

Dear Sir,

I, Soy Joseph (M.No 13852, COP: 5612) of M/s. JM & Associates, Practicing Company Secretaries having my office at No. 18, III floor, RMS Apartment, 12 Gopalakrishna Street, T Nagar Chennai 600017, had been appointed as the Scrutinizer by the Board of Directors of M/s. Solara Active Pharma Sciences Limited (the Company) for the purpose of scrutinizing the e-voting process and to scrutinize the Postal Ballot, in a fair and transparent manner in respect of the below mentioned resolutions passed by way of Postal Ballot submit my report as under:

1. In accordance with the Notice of Postal Ballot dated July 6th 2018 and e-voting to the shareholders, and the advertisement published pursuant to Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014, the e-voting opened on 10.07.2018 (Tuesday) at 9.00 a.m. and ended on 08.08.2018 (Wednesday) at 5.00 p.m.
2. The Company has availed the e-voting facility offered by M/s. Karvy Computershare Private Limited for conducting e-voting by the Shareholders of the Company.
3. The Equity Shareholders holding shares as on the cut-off date 30th June, 2018 were entitled to vote on the resolutions stated in the Notice of Postal Ballot and e-voting.
4. M/s. Karvy Computershare Private Limited's e-voting platform was blocked on 10th July, 2018 (Tuesday) at 9.00 a.m. and was then unblocked in the presence of two witnesses who were not in the employment of the Company.
5. I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from M/s. Karvy Computershare Private Limited's e-voting system and the votes casted through Postal Ballot Forms received by me.

JM & Associates

Company Secretaries

No.18, 3rd Floor, RMS Apartment, 12, Gopalakrishna Street, Pandy Bazaar, T. Nagar, Chennai - 600 017, INDIA.

Ph : 044 - 2815 2673, 2815 2674 E-mail : mail@saspartners.com





6. My responsibility as the scrutinizer for the physical postal ballots and remote e-voting is restricted to making a consolidated Scrutinizers Report of the votes cast in favour or against the resolution.

I now submit my consolidated report as under on the result of the remote e-voting and the physical voting facility provided by way of Postal Ballot Forms.

(a) Resolution 1—Ordinary Resolution

Investment in Strides Chemicals Private Limited:

- (i) Voted **in favour** of the resolution:

| Number of members voted through electronic voting system and through Postal Ballot Forms | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|--|--|---------------------------------------|
| 243 | 37,49,859 | 99.9926% |

- (ii) Voted **against** the resolution:

| Number of members voted through electronic voting system and through Postal Ballot Forms | Number of votes cast against the resolution | % of total number of valid votes cast |
|--|---|---------------------------------------|
| 9 | 277 | 0.0074% |

- (iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 1 | 5 |

(b) Resolution 2—Special Resolution

Increasing the FPI Investment limit under Foreign Exchange Management Act, 1999

- (i) Voted **in favour** of the resolution:





| Number of members voted through electronic voting system and through physical mode | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|--|--|---------------------------------------|
| 246 | 37,49,833 | 99.9978% |

(ii) Voted **against** the resolution:

| Number of members voted through electronic voting system and through physical mode | Number of votes cast against the resolution | % of total number of valid votes cast |
|--|---|---------------------------------------|
| 6 | 83 | 0.0022% |

(iii) **Invalid** votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 1 | 5 |

(c) Resolution 3–Special Resolution

Increasing the NRI / OCI Investment limit under Foreign Exchange Management Act, 1999

(i) Voted **in favour** of the resolution:

| Number of members voted through electronic voting system and through physical mode | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|--|--|---------------------------------------|
| 242 | 37,49,667 | 99.9935% |

(ii) Voted **against** the resolution:

| Number of members voted through electronic voting system and through physical mode | Number of votes cast against the resolution | % of total number of valid votes cast |
|--|---|---------------------------------------|
| 9 | 244 | 0.0065% |





(iii) **Invalid votes:**

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 1 | 5 |

7. All relevant records relating to electronic voting shall remain in our custody and the same shall be handed over thereafter to the Chairman of the Company for safe keeping.

Thanking you,

Yours faithfully,

SOJ JOSEPH

JM & Associates

Practicing Company Secretaries

M.No.: 13852

COP : 5612



Place: Chennai

Date: 10th August, 2018

| | |
|--|---------------------------------------|
| Company Name | SOLARA ACTIVE PHARMA SCIENCES LIMITED |
| Date of the AGM/EGM | |
| Total number of shareholders on record date | 78061 |
| No. of shareholders present in the meeting either in person or Promoters and Promoter Group: | |
| Public: | |
| No. of Shareholders attended the meeting through Video | |
| Promoters and Promoter Group: | 0 |
| Public: | 0 |

| Resolution required: (Ordinary/ Special) | ORDINARY - Investment in Strides Chemicals Private Limited | | | | | | | |
|---|--|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
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| | Poll | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 8923973 | 2624815 | 29.4131 | 2624815 | 0 | 100.0000 | 0.0000 |
| | Poll | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 6915024 | 1124452 | 16.2610 | 1124175 | 277 | 99.9753 | 0.0246 |
| | Poll | 6915024 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 6915024 | 869 | 0.0126 | 869 | 0 | 100.0000 | 0.0000 |
| Total | | 24674267 | 3750136 | 15.1986 | 3749859 | 277 | 99.9926 | 0.0074 |

| Resolution required: (Ordinary/ Special) | SPECIAL - Increasing the FPI Shareholding limit under Foreign Exchange Management Act, 1999 | | | | | | | |
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| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Poll | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 8923973 | 2624815 | 29.4131 | 2624815 | 0 | 100.0000 | 0.0000 |
| | Poll | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 6915024 | 1124450 | 16.2610 | 1124367 | 83 | 99.9926 | 0.0073 |
| | Poll | 6915024 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 6915024 | 651 | 0.0094 | 651 | 0 | 100.0000 | 0.0000 |
| Total | | 24674267 | 3749916 | 15.1977 | 3749833 | 83 | 99.9978 | 0.0022 |



| Resolution required: (Ordinary/ Special) | | SPECIAL - Increasing the NRI / OCI Shareholding limit under Foreign Exchange Management Act, 1999 | | | | | | |
|---|-------------------------------|---|-------------------------|--|------------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Poll | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8835270 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Institutions | E-Voting | 8923973 | 2624815 | 29.4131 | 2624815 | 0 | 100.0000 | 0.0000 |
| | Poll | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 8923973 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 6915024 | 1124450 | 16.2610 | 1124206 | 244 | 99.9783 | 0.0216 |
| | Poll | 6915024 | 0 | 0.0000 | 00 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | 6915024 | 646 | 0.0093 | 646 | 0 | 100.0000 | 0.0000 |
| Total | | 24674267 | 3749911 | 15.1977 | 3749667 | 244 | 99.9935 | 0.0065 |

