

September 25, 2020

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 541540

The National Stock Exchange of India

Limited Exchange Plaza, Bandra-Kurla
Complex Sandra (E), Mumbai - 400 051

Scrip Code: SOLARA

Dear Sir/ Madam,

Sub: Intimation of Credit rating

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we write to inform you that CRISIL, Credit Rating Agency, vide press release dated September 25, 2020 has upgraded the rating for the following instruments of the Company:

1	Long Term Rating	CRISIL A-/Stable (Upgraded from 'CRISIL BBB+/Positive')
2	Short Term Rating	CRISIL A2+ (Upgraded from 'CRISIL A2')

The above is for your information and record.

Thanking you,
Yours Truly,
For Solara Active Pharma Sciences Limited



S. Murali Krishna
Company Secretary

