

November 11, 2020

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Outcome of Board Meeting

Please refer our letter dated November 6, 2020 under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in continuation we wish to inform that at the meeting of Board of Directors held today (November 11, 2020) the Directors has inter-alia amongst other subject declared Interim Dividend of Rs 4.00/- (Rupees Four only) per share i.e. @ 40% per fully paid up equity share of Rs 10/- each for the financial year 2020-21.

The record date for the purpose of payment of dividend is Friday, November 20, 2020. The Interim Dividend shall be paid to those shareholders whose names are appearing in the register of members or in the records of the depositories as beneficial owner of the shares on the Record Date. The interim dividend will be paid within stipulated timelines as prescribed under law

The Meeting commenced at 9.30 AM & concluded at 10.15 AM.

This is for your information and appropriate dissemination.

Thanking you,
Yours faithfully,

For Solara Active Pharma Sciences Limited



S.MuraliKrishna
Company Secretary