

September 14, 2020

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Allotment of shares pursuant to exercise of options under Solara Employee Stock Option Plan, 2018

This is to inform that the Board of Directors of the Company through Circular Resolution on September 14, 2020 has allotted 3,60,000 equity shares against the Solara Employee Stock Option Plan 2018. Consequent to the said allotment, the paid-up share capital of the Company will increase from Rs. 35,46,32,670 consisting of 3,54,63,267 equity shares of Rs. 10 each to Rs. 35,82,32,670 consisting of 3,58,23,267 equity shares of Rs. 10 each.

In continuation, we hereby enclose the notification pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits) Regulations, 2014 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl : Form 10 (c)

REGULATION 10 (C) – NOTIFICATION FOR ISSUE OF SHARES

S. NO.	PARTICULARS	DETAILS
1.	Company name and address of registered office	Solara Active Pharma Sciences Limited 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400703
2.	Name of the Stock Exchange on which the company's shares are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits) Regulations, 2014 with Stock Exchange	<ul style="list-style-type: none"> • NSE: October 24, 2018 • BSE: October 24, 2018
4.	Filing Number, if any	<ul style="list-style-type: none"> • NSE: NSE/LIST/19224 • BSE: DCS/IPO/JR/ESOP-IP/3352/2018-19
5.	Title of the Scheme pursuant to which shares are issued, if any	Solara Employee Stock Option Plan, 2018
6.	Kind of security to be listed	Equity shares
7.	Par value of the shares	Rs. 10
8.	Date of issue of shares	September 14, 2020
9.	Number of shares issued	3,60,000
10.	Distinctive number of the shares, if applicable	3,54,63,268 - 3,58,23,267
11.	ISIN Number of the shares if issued in Demat	INE624Z01016
12.	Exercise price per share	Rs. 205
13.	Premium price per share	Rs. 195
14.	Total issued shares after this issue	3,58,23,267
15.	Total issued share capital after this issue	Rs. 35,82,32,670
16.	Details of any lock-in on the shares	NA
17.	Date of expiry of lock-in	NA

18.	Whether shares identical in all respects to existing shares if not, when will they become identical	Shares issued shall rank pari pasu with the existing equity shares of the company
19.	Details of listing fees, if payable	NA

S. Murali Krishna
Company Secretary

Date: September 14, 2020.

Place: Chennai