



SOLARA
Active Pharma Sciences

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March 26, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Allotment of equity shares pursuant to conversion of 11,00,000 warrants

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the company has approved the allotment of 11,00,000 (Eleven Lakh) fully paid up equity shares as detailed below pursuant to conversion of warrants allotted on March 8, 2019 on a preferential basis.

- a) Allotment of 5,00,000 (Five Lakh) equity shares with face value of Rs. 10/- each at a price of Rs 400/- (Indian Rupees Four Hundred only) each including premium of Rs.390/- (Rupees Three Hundred and Ninety only) to Mr. Arun Kumar Pillai, the promoter of the Company,
- b) Allotment of 6,00,000 (Six Lakh) equity shares with face value of Rs. 10/- at a price of Rs 400/- (Indian Rupees Four Hundred only) including premium of Rs.390/- (Rupees Three Hundred and Ninety only) to Karuna Business Solutions LLP, a promoter group entity.

Pursuant to the above such allotment, the issued, subscribed and paid up share capital of the company has been increased from Rs. 24,67,42,670/- (2,46,74,267 equity shares of Rs. 10/- each) to Rs. 25,77,42,670/- (2,57,74,267 equity shares of Rs. 10/- each).

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary

