

October 3, 2019

The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Scrip Code – 541540

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra – Kurla
Bandra (E), Mumbai – 400051.

Scrip Code – Solara

Dear Sirs,

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 enclosed herewith, the disclosure with respect to the acquisition of 40,00,000 warrants, convertible into equity shares of Solara Active Pharma Sciences Limited.

This is for your information and record.

Thanking you,

Yours faithfully,

For TPG Growth IV SF Pte Ltd.



Name: Chalothorn Vashirakovit
Designation: Director

Copy to

Company Secretary and Compliance Officer
Solara Active Pharma Sciences Limited
3rd and 4th Floor, Batra Centre, No. 28, Sardar Patel Road,
Guidy, Chennai – 600032.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solara Active Pharma Sciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : TPG Growth IV SF Pte Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	40,00,000	N/A	11.37%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	40,00,000	N/A	11.37%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	40,00,000	N/A	11.37%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	40,00,000	N/A	11.37%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment of convertible warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Convertible warrants (convertible into equity shares at the ratio of 1:1 within eighteen months from the date of allotment)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 8, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	2,46,74,267 equity shares of INR 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	2,46,74,267 equity shares of INR 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	351,74,267 equity shares of INR 10/- each.		

For TPG Growth IV SF Pte Ltd.



Name: Chalothorn Vashirakovit
Designation: Director

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.