



SOLARA
Active Pharma Sciences

Communication Address :

Solara Active Pharma Sciences Limited
"Batra Centre"
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
Tel : +91 44 43446700, 22207500
Fax : +91 44 22350278

August 10, 2018

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Outcome of Postal Ballot

Ref: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

This has reference to our letter dated July 9, 2018 enclosing the Postal Ballot Notice dated July 6, 2018 along with the Explanatory Statement seeking the consent of Members of the Company for the following items of business:

Item 1: Investment in Strides Chemicals Private Limited

Item 2: Increasing the FPI Shareholding limit under Foreign Exchange Management Act, 1999

Item 3: Increasing the NRI / OCI Shareholding limit under Foreign Exchange Management Act, 1999

In connection with the above and pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that resolutions mentioned in the aforesaid notice have been passed by the Members of the Company with requisite majority.

The approval is deemed to have been received on August 10, 2018. Please find enclosed the voting results along with Scrutinizer's Report.

This is for your information and records.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary

Enclosures:

1. Postal Ballot results in Regulation 44 (3) format and
2. Combined Scrutinizer's Report on Postal Ballot & E-voting

Company Name	SOLARA ACTIVE PHARMA SCIENCES LIMITED
Date of the AGM/EGM	NOT APPLICABLE - RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT
Total number of shareholders on record date	78061
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	NOT APPLICABLE

Resolution required: (Ordinary/ Special)	ORDINARY - Investment in Strides Chemicals Private Limited							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8835270	0	0.0000	00	0	0.0000	0.0000
	Poll	8835270	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	8835270	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	8923973	2624815	29.4131	2624815	0	100.0000	0.0000
	Poll	8923973	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	8923973	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6915024	1124452	16.2610	1124175	277	99.9753	0.0246
	Poll	6915024	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	6915024	869	0.0126	869	0	100.0000	0.0000
	Total	24674267	3750136	15.1986	3749859	277	99.9926	0.0074

Resolution required: (Ordinary/ Special)	SPECIAL - Increasing the FPI Shareholding limit under Foreign Exchange Management Act, 1999							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8835270	0	0.0000	00	0	0.0000	0.0000
	Poll	8835270	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	8835270	0	0.0000	00	0	0.0000	0.0000
	E-Voting	8923973	2624815	29.4131	2624815	0	100.0000	0.0000
	Poll	8923973	0	0.0000	00	0	0.0000	0.0000



Public- Institutions	Postal Ballot (if applicable)	8923973	0	0.0000	00	0	0.0000	0.0000
	E-Voting	6915024	1124450	16.2610	1124367	83	99.9926	0.0073
	Poll	6915024	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	6915024	651	0.0094	651	0	100.0000	0.0000
	Total	24674267	3749916	15.1977	3749833	83	99.9978	0.0022

Resolution required: (Ordinary/ Special)	SPECIAL - Increasing the NRI / OCI Shareholding limit under Foreign Exchange Management Act, 1999							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	8835270	0	0.0000	00	0	0.0000	0.0000
	Poll	8835270	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	8835270	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	8923973	2624815	29.4131	2624815	0	100.0000	0.0000
	Poll	8923973	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	8923973	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6915024	1124450	16.2610	1124206	244	99.9783	0.0216
	Poll	6915024	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	6915024	646	0.0093	646	0	100.0000	0.0000
	Total	24674267	3749911	15.1977	3749667	244	99.9935	0.0065





REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

SOLARA ACTIVE PHARMA SCIENCES LIMITED

201, Devavrata, Sector 17, Vashi, Navi Mumbai
Mumbai Cit 400703 India

Dear Sir,

I, Soy Joseph (M.No 13852, COP: 5612) of M/s. JM & Associates, Practicing Company Secretaries having my office at No. 18, III floor, RMS Apartment, 12 Gopalakrishna Street, T Nagar Chennai 600017, had been appointed as the Scrutinizer by the Board of Directors of M/s. Solara Active Pharma Sciences Limited (the Company) for the purpose of scrutinizing the e-voting process and to scrutinize the Postal Ballot, in a fair and transparent manner in respect of the below mentioned resolutions passed by way of Postal Ballot submit my report as under:

1. In accordance with the Notice of Postal Ballot dated July 6th 2018 and e-voting to the shareholders, and the advertisement published pursuant to Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014, the e-voting opened on 10.07.2018 (Tuesday) at 9.00 a.m. and ended on 08.08.2018 (Wednesday) at 5.00 p.m.
2. The Company has availed the e-voting facility offered by M/s. Karvy Computershare Private Limited for conducting e-voting by the Shareholders of the Company.
3. The Equity Shareholders holding shares as on the cut-off date 30th June, 2018 were entitled to vote on the resolutions stated in the Notice of Postal Ballot and e-voting.
4. M/s. Karvy Computershare Private Limited's e-voting platform was blocked on 10th July, 2018 (Tuesday) at 9.00 a.m. and was then unblocked in the presence of two witnesses who were not in the employment of the Company.
5. I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from M/s. Karvy Computershare Private Limited's e-voting system and the votes casted through Postal Ballot Forms received by me.

JM & Associates

Company Secretaries

No.18, 3rd Floor, RMS Apartment, 12, Gopalakrishna Street, Pandy Bazaar, T. Nagar, Chennai - 600 017, INDIA.

Ph : 044 - 2815 2673, 2815 2674 E-mail : mail@saspartners.com





6. My responsibility as the scrutinizer for the physical postal ballots and remote e-voting is restricted to making a consolidated Scrutinizers Report of the votes cast in favour or against the resolution.

I now submit my consolidated report as under on the result of the remote e-voting and the physical voting facility provided by way of Postal Ballot Forms.

(a) Resolution 1—Ordinary Resolution

Investment in Strides Chemicals Private Limited:

- (i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through Postal Ballot Forms	Number of votes cast in favour of the resolution	% of total number of valid votes cast
243	37,49,859	99.9926%

- (ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through Postal Ballot Forms	Number of votes cast against the resolution	% of total number of valid votes cast
9	277	0.0074%

- (iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	5

(b) Resolution 2—Special Resolution

Increasing the FPI Investment limit under Foreign Exchange Management Act, 1999

- (i) Voted **in favour** of the resolution:





Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
246	37,49,833	99.9978%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
6	83	0.0022%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	5

(c) Resolution 3—Special Resolution

Increasing the NRI / OCI Investment limit under Foreign Exchange Management Act, 1999

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
242	37,49,667	99.9935%

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
9	244	0.0065%





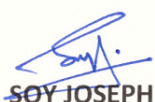
(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	5

7. All relevant records relating to electronic voting shall remain in our custody and the same shall be handed over thereafter to the Chairman of the Company for safe keeping.

Thanking you,

Yours faithfully,


SOJ JOSEPH

JM & Associates
Practicing Company Secretaries

M.No.: 13852

COP : 5612



Place: Chennai

Date: 10th August, 2018

Company Name	SOLARA ACTIVE PHARMA SCIENCES LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	78061
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - Investment in Strides Chemicals Private Limited							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
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Public- Institutions	E-Voting	8923973	2624815	29.4131	2624815	0	100.0000	0.0000
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	Postal Ballot (if applicable)	8923973	0	0.0000	00	0	0.0000	0.0000
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