



Assistant Manager
Corporation Finance Department
Division of Issues and Listing-II
Phone: +91 22 2644 9621
Email: anuragp@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

SEBI/HO/CFD/DIL2/OW/P/2018/17591/1
Jun 20, 2018

Yukti Sharma
Associate Vice President
National Stock Exchange of India Ltd,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir,

Sub: Listing of Equity shares of Soalra Active Pharma Sciences Limited - Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

This has reference to your letter No NSE/LIST/47551 dated May 18, 2018 whereby you have forwarded and recommended the application of Solara Active Pharma Sciences Limited (hereinafter referred to as 'the company') filed in accordance with SEBI Circular CFD/DIL3/CIR/2017/21 dated March 10, 2017 (hereinafter referred to as 'the Circular') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as 'the Rules').

In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part A of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.

You may, however, note that the said relaxation is available subject to the company duly complying with the following:

- Clause 3 and clause 5 of Part III (A) of Annexure I of the Circular, if applicable.
- There is no variance or deviation from conditions of the scheme sanctioned by the High Court.
- There is no change in the information / facts submitted in the application till the date of listing of the shares of the company.

Further, before granting permission for listing of the shares of the company, you are advised to ensure that all the conditions stipulated in the by-laws of the Exchange have been duly complied with by the company.

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सेबी भवन, प्लॉट सं. सी 4-ए, 'जी' ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 26449000 / 40459000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

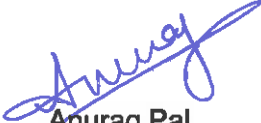


अनुवर्ती :
Continuation :

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However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn if any of the conditions subject to which relaxation was granted has not been complied with by the company.

Yours faithfully,


Anurag Pal

Copy to:

Hitesh Desai
Dy. General Manager,
Bombay Stock Exchange Ltd.
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001.

