

October 3, 2019

The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra – Kurla
Bandra (E), Mumbai – 400051.

Scrip Code – 541540

Scrip Code – Solara

Dear Sirs,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 enclosed herewith the disclosure with respect to the purchase of 1,96,116 equity shares of Solara Active Pharma Sciences Limited.

This is for your information and record.

Thanking you,

Yours faithfully,

For TPG Growth IV SF Pte Ltd.



Name: Chalothorn Vashirakovit

Designation: Director

Copy to

Company Secretary and Compliance Officer

Solara Active Pharma Sciences Limited

3rd and 4th Floor, Batra Centre, No. 28, Sardar Patel Road,

Guidy, Chennai – 600032.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solara Active Pharma Sciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: TPG Growth IV SF Pte Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	6,54,100	2.54%	1.86%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	40,00,000	N/A	11.37%
Total (a+b+c)	4,654,100	2.54%	13.23%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	1,96,116	0.76%	0.56 %
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	1,96,116	0.76%	0.56 %
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	850,216	3.3%	2.42%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	40,00,000	N/A	11.37%
Total (a+b+c)	4,850,216	3.3%	13.79%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-market purchase.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 13, 2019.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	25,774,267 equity shares of INR 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	25,774,267 equity shares of INR 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	351,74,267 equity shares of INR 10/- each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For TPG Growth IV SF Pte Ltd.



Name: Chalothorn Vashirakovit

Designation: Director