

November 05, 2025

The BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
 Exchange Plaza, Bandra-Kurla Complex
 Bandra (E), Mumbai – 400 051

Scrip Code: 541540, 890202

Symbol: SOLARA, SOLARAPP1

Dear Sir/Madam,

Sub: Allotment of Shares - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform you that the Board of Directors of Solara Active Pharma Sciences Limited (“**Company**”) by way of Board Resolution passed at the Board Meeting today i.e. Wednesday, the November 05, 2025 has approved

Allotment of 8,040 Equity Shares Pursuant to Exercise of Options under Solara Employee Stock Option Plan 2018.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, (“**SEBI SBEB & SE Regulations**”), the Board of Directors have approved the allotment of 8,040 (Eight Thousand and Forty only) Equity Shares of face value Rs. 10/- each fully paid up against the exercise of vested Options of Solara Employee Stock Option Plan 2018.

The equity shares so allotted under the aforesaid Scheme, shall rank pari-passu with the existing equity shares of the Company in all respects. Consequent to the aforesaid allotment, the paid-up share capital of the Company will accordingly increase as follows:

Paid up capital before ESOP allotment

Sl. No	Type	No of shares	Paid up (In Rs.)	Amount (In Rs.)
1	Equity Shares - Fully Paid	3,61,63,267	10	36,16,32,670
2	Equity Shares - Partly Paid 7	1,17,61,546	7	8,23,30,822
3	Equity Shares - Partly Paid 3.5	2,37,209	3.5	8,30,231.50
	Total paid up capital	4,81,62,022		44,47,93,723.50

Paid up capital post allotment

Sl. No	Type	No of shares	Paid up (In Rs.)	Amount (In Rs.)
1	Equity Shares - Fully Paid	3,61,71,307	10	36,17,13,070.00
2	Equity Shares - Partly Paid	1,17,61,546	7	8,23,30,822.00
3	Equity Shares - Partly Paid	2,37,209	3.5	8,30,231.50
	Total paid up cap	4,81,70,062		44,48,74,123.50

In terms of Regulation 10(c) read with Part – E of the SEBI SBEB & SE Regulations, the details of the shares allotted are enclosed herewith as “**Annexure-A**” and the details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as “**Annexure -B**”.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

Encl.: As above

Pooja Jaya Kumar
Company Secretary
Membership No. A57415

Annexure-A
Disclosure under Part E pursuant to Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

1	Company name and address of Registered Office	Solara Active Pharma Sciences Limited 'Cyber One', Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai - 400 703
2	Name of the Stock Exchange on which the company's shares are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3	Filing date of the statement referred in Regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	• NSE: October 24, 2018 • BSE: October 24, 2018
4	Filing Number, if any	• NSE: NSE/LIST/19224 • BSE: DCS/IPO/JR/ESOP/3352/2018-19
5	Title of the Scheme pursuant to which shares are issued, if any	Solara Employee Stock Option Plan, 2018
6	Kind of security to be listed	Equity shares
7	Par value of the shares	₹10/- per Equity Share
8	Date of issue of shares	June 28, 2024
9	Number of shares issued	8,040 Equity Shares
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable:	From: 48162023 To: 48163522 From: 48163523 To: 48165022 From: 48165023 To: 48167542 From: 48167543 To: 48170062
12	ISIN Number of the shares if issued in Demat	INE624Z01016
13	Exercise price per share	Rs. 375/-
14	Premium per share	Rs. 365/-
15	Total shares issued after this issue	4,81,70,062 Equity Shares at Rs. 10/- each
16	Total issued share capital after this issue	Rs. 48,17,00,620/-

Corporate Office:

Solara Active Pharma Sciences Limited
TICEL Bio Park, 6th Floor,
Module No. 601, 602, 603, Phase II – CSIR Road,
Taramani, Chennai, Tamil Nadu – 600113.
Tel: +91 44 4344 6700
Fax: +91 44 47406190
E-mail: investors@solara.co.in
www.solara.co.in

17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	Shares issued shall rank pari- pasu with the existing equity shares of the company
20	Details of listing fees, if payable	Not Applicable

Annexure – B

Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1	Brief details of options granted	8,040 (Eight thousand and Forty Only) Options granted under Solara Employee Stock Option Plan 2018.
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	8,040 (Eight thousand and Forty Only) Equity Shares of face value of Rs. 10/- each to be issued against 8,040 (Eight thousand and Forty Only) Options under Solara Employee Stock Option Plan 2018 upon exercise.
4	Pricing Formula/ Exercise Price	Exercise Price is Rs. 375/-
5	Options Vested	8,040 options vested.
6	Time within which options may be exercised	Options shall be exercised within 120 days from the date of Vesting of the Options within which an Employee should exercise his/ her right to apply for Shares against the vested Option in pursuance of the Plan. The Options shall not be permitted to be exercised after the expiry of the above-mentioned Exercise Period.
7	Options exercised	8,040 Options
8	Money realized by exercise of Options	Rs. 30,15,000/-
9	The Total number of shares arising as a result of exercise of Option	8,040 Equity Shares
10	Option lapsed	Not Applicable
11	Variation of terms of Options	Not Applicable
12	Brief details of significant terms	As per the Solara's ESOP Scheme, 2018

Corporate Office:

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13	Subsequent changes or cancellation or exercise of Option	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Rs 0.10 per share