

February 14, 2024

The BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) – Change in Management

Pursuant to Regulation 30 read with Para A of Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that the Board of Directors of the Company has taken on record/approved the following changes in Management at its meeting held on February 14, 2024.

| Name of the Director | Resignation / Appointment |
|--------------------------------|--|
| Mr. P.V. Raghavendra Rao | Resigned as Chief Financial Officer of the Company from the close of business hours on February 15, 2024, due to personal reasons. The Company will announce his successor in due course |
| Mr. M Mohan (DIN: 03610282) | Appointed as Additional Executive Director of the Company with effect from February 14, 2024. The appointment is subject to the approval of shareholders of the Company, which shall be sought separately. |

Consequently, Mr. P. V. Raghavendra Rao shall also cease to be the Key Managerial Personnel of the Company from the close of business hours on February 15, 2024. Copy of resignation letter is attached as Annexure I.

Mr. M Mohan is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India (“SEBI”) or any other such authority.

Please note that the relevant details regarding the change in directors required to be disclosed under the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith in the Annexure II to this letter.

Appointment of Mr. M Mohan as Key Managerial Personnel of the Company

Consequent to the appointment of Mr. M Mohan in the Executive position, he is also appointed as one of the Key Managerial Personnel of the Company effective February 14, 2024.

In terms of Regulation 30(5) of the Listing Regulations, Mr. M Mohan is also authorized to determine materiality of an event or information for the purpose of making disclosures relating to the Company to the Stock Exchanges.



Communication Address:

Solara Active Pharma Sciences Limited

2nd Floor, Admin Block

27, Vandaloor Kelambakkam Road,

Keelakottaiyur Village, Melakottaiyur (Post)

Chennai – 600 127, India

Tel: +91 44 43446700

Fax: +91 44 47406190

E-mail: investors@solara.co.in

www.solara.co.in

Accordingly, the contact details of Mr. M Mohan is provided below:

| # | Particulars | Remarks |
|---|-------------------------------|----------------------|
| 1 | Name | Mr. M Mohan |
| 2 | Designation | Executive Director |
| 3 | Effective Date of Appointment | February 14, 2024 |
| 4 | E-mail Id | m.mohan@solara.co.in |
| 5 | Contact No. | +91 44 43446700 |

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl.: As above.

February 14, 2024

From,

P V Raghavendra Rao
Chief Financial Officer
Solara Active Pharma Sciences Ltd.

To,

The Board of Directors
Solara Active Pharma Sciences Limited
No. 201, Devavrata, Sector 17
Vashi, Navi Mumbai – 400703

Dear Board Members,

Subject: Resignation from position of Chief Financial Officer of Solara Active Pharma Sciences Limited

I, P V Raghavendra Rao, Chief Financial Officer of the Company, hereby tender my resignation from the position of Chief Financial Officer of Solara Active Pharma Sciences Limited, due to personal reasons.

I would like to be relieved from close of business hours of February 15, 2024.

I would like to thank the Board and Management for their support extended during my tenure.

Thanks & Regards


P V Raghavendra Rao

ANNEXURE II

| | |
|---|--|
| Name of Director | P V Raghavendra Rao |
| Reason for change, viz, resignation | Mr. P V Raghavendra Rao has tendered his resignation from the position of CFO of the company from the close of business hours on February 15, 2024, due to personal reasons. |
| Date of cessation | The resignation is effective from the close of business hours on February 15, 2024 |
| Brief profile | Not Applicable |
| Disclosure of relationship between directors | Not Applicable |

| | |
|---|--|
| Name of Director | Mr. M. Mohan (DIN: 03610282) |
| Reason for change, viz, appointment | The Board of Directors of the Company, pursuant to the recommendation by the Nomination and Remuneration Committee, approved the appointment of Mr. M. Mohan as Executive Director of the Company with effect from February 14, 2024, subject to the approval of the shareholders of the Company. |
| Date of appointment | The appointment is effective from February 14, 2024 |
| Term of Appointment | Appointed for a period of 3 (three) years from the date of appointment |
| Brief profile | <p>Mr. Mohan is a Chemical Engineering Graduate from Annamalai University. In 20+ years of professional career he has held various leadership roles in Operations, heading the API & Formulations for Shasun and Solara.</p> <p>He has also provided entrepreneur consulting to pharmaceutical companies in designing & implementing large projects on setting up manufacturing plants. Mr. Mohan has rejoined Solara in 2019 as Cluster Head for Pondy & Vizag sites and has led operations through transformative growth. Mr. Mohan is currently working as Chief Operations Officer (COO) heading the manufacturing operations of the company.</p> <p>He is also a Director on the Board of Monitra Enviro Private Limited.</p> |
| Disclosure of relationship between directors | Mr. M Mohan is not related to any Director of the Company. |